

## 22<sup>nd</sup> Annual General Meeting Report

Meeting was held on June 23<sup>th</sup> 2017, at the Company headquarters, Batajnicketi drum bb, Belgrade-Zemun, Serbia. The meeting was attended by shareholders or their proxies who in total represented 60,31% of the voting rights.

The following important decision were made:

1. Adopted: the Annual Report and the Annual Consolidated Report for 2016. Both of reports were published at the Company's website, Belgrade Stock Exchange's website and Securities Commission website.
2. The Board of Directors Report for 2016 was adopted.
3. Profit from the current year was distributed as following:
  - o For mandatory reserves – RSD 45.043.791,00
  - o For Dividends – RSD 227.040.000,00
  - o Undistributed profit – RSD 628.792.040,34

The dividend will be paid in cash, in gross amount RSD 86,00 per share. The date June 23<sup>th</sup>, 2017 is determined as the dividend day.

The payment of dividends to the shareholders will take place on September from 4<sup>th</sup> to 8<sup>th</sup> 2017. Company will calculate and pay all necessary taxes for this payment.

4. Decision on reward for work to the non-executive members of the Board of Directors.
5. The Company UHY REVIZIJA d.o.o. from Belgrade was selected for the Independent Auditor for 2017.

Minutes of Annual General Meeting will be published on Company's web site [www.fitofarmacija.rs](http://www.fitofarmacija.rs).

Attachments:

Attach 1: The decision on adoption of the Annual Report for year 2016

Attach 2: The decision on adoption of the Annual Consolidated Report for year 2016

Attach 3: The decision on the profit distribution

Attach 4: The decision on the payment of dividends for year 2016

## **DECISION**

The Company's Annual Report for 2016 IS ADOPTED. The Report includes:

1. The Annual Financial Report for 2016
2. The Auditor's Report for 2016
3. The Annual Report of the Company's Operations for 2016
4. Statement of persons responsible for preparing the Annual Report
5. Decision of supervisors on the adoption of the Annual Report (note)
6. Decision on profit distribution or loss covering (note)

Annual Report for 2016 is public document and can be found on Company's website, Belgrade Stock Exchange's website and Securities Commission website.

## **D E C I S I O N**

The Company's Annual Consolidated Report for 2016 IS ADOPTED. The Report includes:

1. The Consolidated Financial Report for 2016
2. The Auditor's Consolidated Report for 2016
3. The Annual Consolidated Report of the Company's Operations for 2016
4. Statement of persons responsible for preparing the Annual Consolidated Report
5. Decision of supervisors on the adoption of the Annual Consolidated Report (note)
6. Decision on profit distribution or loss covering (note)

Annual Consolidated Report for 2016 is public document and can be found on Company's website, Belgrade Stock Exchange's website and Securities Commission website.

**D E C I S I O N**  
**on the distribution of profits for 2016**

I The distribution of profits for 2016 is hereby adopted according to the following table:

	RSD
PROFITS FROM THE CURRENT YEAR	900,875,831.34
Distributed into mandatory reserves (Article 13 of the Articles of Association)	45,043,791.00
<i>PROFITS FOR DISTRIBUTION</i>	<i>855,832,040.34</i>
<i>PART FOR PAYMENT OF DIVIDEND</i>	<i>227,040,000.00</i>

II

Pursuant to Article 13 of the Articles of Association, mandatory reserves make 5% of net profit, (RSD 45,043,791.00)

III

Determines a gross dividend of RSD 86.00 per share.

The allocated amount will be paid to the shareholders confirmed as such on the dividend day (record date), in accordance with the shareholders list determined by the Central Securities Depository. In line with the Article 15 of the Company's Articles of Association, the dividend day is the date the Annual General Meeting is held, June 23<sup>th</sup> 2017.

The dividends will be paid in cash to all shareholders in proportion to their shareholding and nominal value of the shares, who owned on the dividend day.

The deadline for dividends payment is date of September 30<sup>th</sup> 2017.

## **D E C I S I O N**

### **on the payment of dividends for year 2016**

1. For dividend payments a portion of the undistributed profit for 2016 will be allocated, with total gross amount of RSD 227,040,000.00 or a gross dividend of RSD 86.00 per share.
2. The allocated amount will be paid to the shareholders confirmed as such on the dividend day (record date), in accordance with the shareholders list determined by the Central Securities Depository. In line with the Article 15 of the Company's Articles of Association, the dividend day is the date the General Meeting is held, being June 23<sup>th</sup> 2017.
3. The dividends will be paid in cash to all shareholders in proportion to their shareholding and nominal value of the shares.
4. The management will, within 15 days from the General Meeting date at latest, inform the shareholders on the dividend payment date through the Company's webpage. The deadline for dividends payment is date of September 30<sup>th</sup> 2017.
5. In case after the record date and before the payment of dividend, the shareholder transfers the shares on the basis of which he was entitled to dividend, he will keep the right to receive dividends payment.